

## SICK TIME CONVERSION

# **Up to 2499 Gross Hours of Accumulated Sick Leave**

Will be reduced by 50%

## 2500 Gross Hours or more of Accumulated Sick Leave

Will be reduced by 40%

100 hours of Net Sick Leave will provide 6 months extended medical benefits.

200 hours of Net Sick Leave will provide 1 year extended medical benefits.

You have the option of converting ALL or PART of your accumulated net hours For extended Medical, Dental, Optical and Prescription coverage past the 5 years

#### **EXAMPLE:** 1 Up to 2499 Gross Hours

A Police Officer retires with 2400 Hours of Accumulated Sick Leave.

Reduction at 50% equals 1200 Net Hours.

If the Officer decides to convert ALL of the hours

1200/100 = 12 Six Month \*blocks of Extended Medical Benefits,
which is 6 full years.

### **EXAMPLE: 2** 2500 or more Gross Hours

A Police Officer retires with 2500 Hours of Accumulated Sick Leave.

Conversion at 60% equals 1500 Net Hours.

If the Officer decides to convert ALL of the hours 1500/100 = 15 Six Month \*blocks of Extended Medical Benefits.

Since the Officer can purchase 15 full blocks (7.5 years), 15X100=1,500 hrs.

#### FINANCIAL ADJUSTMENT, POST CONVERSION, BY RANK

A Chief Inspector's hourly rate is higher than a Police Officer's.

Since ALL ranks convert at the same rate, 100 hrs, there is a post conversion process for personnel who retire above the rank of Police Officer.

Rank	Pay Range	Hours
P/O	202,203,299	100
Det,Cpl	204	90
Sgt	205	85
Lt	206	75

Rank	Pay Range	Hours
Capt	208	60
S/I	209	55
Insp	210	50
C/I	211	45

### **EXAMPLE:**

#### 2500 Gross Hours or more of Accumulated Sick Leave

A Captain retires and has 4100 hours of accumulated sick leave.

Conversion at 60% equals 2460 Net Hours.

2460/100 = 24.6 Six Month \*blocks of Extended Medical Benefits.

Therefore, the Captain can only purchase 24 full blocks (12 years)

FINANCIAL ADJUSTMENT BY RANK: 20 BLOCKS X 60 = 1200hrs 2,460 hours converted - 1,200 hours owed based on rank = 1260hrs. for which the Captain will be paid.

For assistance in determining the approximate amount of tax due for conversion and an approximate of your buy out check, call or email

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\*Coverage must be purchased in full blocks\*